

Dakota College at Bottineau Course Syllabus

Spring Semester 2015

Course Prefix/Number/Title: ACCT 201 – Elements of Accounting II

Credits: 3

Prerequisite course: ACCT 200

Course Description:

This course is a continuation of ACCT 200 with emphasis on partnerships, corporations, and management accounting.

Course Objectives

It is expected that students will be able to:

Students will learn to:

1. Prepare comparative balance sheets, use horizontal and vertical analysis techniques, and calculate different types of ratios for managerial accounting
2. Differentiate between produce costs and period costs
3. Know characteristics
, legal aspects, and accounting issues involved with partnership form of business and apply accounting procedures
4. Calculate partner's share of net income based on a ratio, beginning capital investment, and interest allowance
5. Know the characteristics, legal aspects, accounting and reporting involved with the corporate form of business and apply accounting and reporting procedures
6. Calculate and record dividends for preferred and common stock
7. Prepare retained earnings statement of a corporation
8. Identify the concepts involved with the longterm liabilities with an emphasis on bond transactions
9. Know the concepts for the accounting and reporting of bond and stock investments
10. Prepare and analyze the Statement of Cash Flows and explain its usefulness and purpose
11. Perform financial statement analysis and begin to interpret results
12. Describe cost behavior patterns and apply cost-volume profit analysis
13. Distinguish between managerial accounting and financial accounting concepts
14. Understand the cost of goods sold for a manufacturing firm
15. Identify budgetary concepts and know the purpose of budgeting
16. Prepare various budgets for manufacturing and/or merchandising firms
17. Time value of money (basic)
18. Explore annual reports for a publicly-traded corporation

Instructor: Diane Keller

Office: Thatcher Hall 211

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E-mail: diane.keller@dakotacollege.edu

Class Schedule: MWF, 12:00-12:50, Thatcher 214

Textbook(s): Fundamental Accounting Principles, 21st Edition, Author(s): Wild, John; Shaw, Ken; Chiappetta, Barbara, ISBN-13: 978-0-07-802558-7 with "Connect" Access Card

Dakota College at Bottineau Course Syllabus

Spring Semester 2015

Course Requirements: Instruction procedures include lecture, class discussion and participation, individual assistance and tests.

Grading Methods

Points will be earned from grading of:
Daily work (randomly)
Objective Tests
Production tests
Final test

Grading Scale

A = 100%-90%
B = 89.9%-80%
C = 79.9%-70%
D = 69.9%-60%
F = 59.9% and below

Grades will be calculated by dividing total points earned by total points available from assignments and tests.

Course Outline:

- Accounting for Partnerships
- Accounting for Corporations
- Long-Term Liabilities
- Investments and International Operations
- Reporting the Statement of Cash Flows
- Analysis of Financial Statements
- Managerial Accounting Concepts and Principles
- Job Order Cost Accounting
- Process Cost Accounting
- Cost-Volume Profit Analysis
- Master Budgets and Planning

General Education Goals: None

Relationship to Campus Theme:

This course uses technology as it relates to accounting with the use of Connect Accounting.

Classroom Policies:

- ⇒ Students are required to complete all class activities.
- ⇒ Attendance is required. Quizzes and tests cannot be made-up. Exceptions may apply when students are excused because of a school function or if an emergency arises. Arrangements must be made with the instructor prior to class time. Excused absences will be handled on an individual basis.
- ⇒ Student must be in attendance on the day scheduled for the final exam. Failing to be present will result in an F on the final project.
- ⇒ Assignments are due at the designated time, even if you will be or were absent. Late assignments will not be accepted.
- ⇒ Bring your textbooks, electronic storage device, and writing tools each day to class
- ⇒ Bring a positive, cooperative attitude to class each day.
- ⇒ DO NOT BE LATE TO CLASS.....Tardiness will not be tolerated. It is disruptive to your peers and the discussions. If you attempt to enter the classroom after the door has been closed, you will be instructed to leave the room.
- ⇒ The instructor reserves the right to remove anyone causing disruptions or showing disrespect to others in the class. The first offense will result in expulsion from that class period. A second offense will result in the students' permanent removal from the class and a grade of F for the semester. Disruptions include:
 - Any use of cell phone or any other electronic device (tablets, net books, or laptop computers, I-pads, I-pods etc.) during class
 - Using the computer for gaming, chatting or activities other than the program required for class
 - The instructor reserves the right to interpret and declare what is considered disruptive or disrespectful behavior. Examples may include but are not limited to

Dakota College at Bottineau Course Syllabus

Spring Semester 2015

- Disruptive talking
- Listening to music or sports utilizing an electronic device via ear buds
- Watching videos during class

Student Email Policy:

Dakota College at Bottineau is increasingly dependent upon email as an official form of communication. A student's campus-assigned email address will be the only one recognized by the campus for official mailings. The liability for missing or not acting upon important information conveyed via campus email rests with the student.

Academic Integrity:

Students are responsible for submitting their own work. Students who cooperate on oral or written examinations or work without authorization share the responsibility for violation of academic principles and the students are subject to disciplinary action even when one of the students is not enrolled in the course where the violation occurred. (Student handbook p.19)

- ⇒ Students will receive no credit for work that fails to meet standards of academic integrity.
- ⇒ If a person participates in academic dishonesty more than once, the result will be an F for the course.
- ⇒ The use of templates or other pre-made layouts will result in an F for the assignment.
- ⇒ The instructor reserves the right to interpret and declare what is considered cheating on a case-by-case basis.

Disabilities and Special Needs:

If you have a disability for which you need accommodation, contact me within the first week of the semester. Learning Center disability support services are available also: phone 701-228-5477 or toll-free 1-888-918-5623.