



## **Endowed Memorial Scholarships**

All of us have benefited from "special" people in our lives. People who have been there when they were needed and have made a significant difference in our lives. This list often includes parents, grandparents, teachers, coaches, brothers, sisters, etc.

We often wonder how we might do something special for these individuals to memorialize their names and memory forever. One way is to establish an endowed memorial scholarship in their name. Such a scholarship is an outstanding way to provide a lasting memory for that special person in your life with a gift that keeps on giving.

The actual amount of the scholarship can vary depending upon your wishes and the size of the scholarship you wish to establish. We will work with you to structure a scholarship that truly memorializes that special person in your life. Careful and prudent investing of the principal will insure that the interest earnings will be more than sufficient to offset the cost of the annual scholarship while still realizing modest growth. As a result, the principal will experience growth, and in future years, the scholarship can increase to keep pace with inflation. By doing so, the scholarship will always remain current and the principal will never be touched. This gift is truly a gift that keeps on giving. Your loved one will be memorialized forever. The scholarship will benefit future generations of students yet unborn.

## **Outright Gifts of Cash**

Outright gifts of cash provide immediate unrestricted support to Dakota College at Bottineau. For many, the ease of cash or a personal check made payable to the Dakota College Foundation is the preferred method of giving. Should you desire to establish a monthly or quarterly schedule of giving, MasterCard and Visa are also available. Should you select to restrict your gift to specific programs or educational purpose (e.g. Logrollers, scholarships, departments, etc.) please indicate this with your gift.

You can deduct cash gifts to Dakota College at Bottineau in the year they are donated, generally up to 50% of adjusted gross income. In the succeeding five years, you may claim any deductions exceeding your maximum permitted deductions in the year of the gift.

You can send your donations to 105 Simrall Boulevard, Bottineau, ND 58318 or for more information, call the office at 701-228-5613.

### **Gifts of Appreciated Securities**

Securities are especially advantageous gifts because you can avoid capital gains tax. If you donate appreciated securities to Dakota College at Bottineau, you can avoid capital gains tax (on the difference between the price you paid and the market value) which you would pay if you sold them. You may deduct the current market value of a securities gift, generally up to 30% of your adjusted gross income. In the succeeding five years, you may claim any deductions exceeding your maximum permitted deductions in the year of the gift.

Please contact the Foundation at 701-228-5613 for more information on gifts of securities.

### **Wills**

A gift of personal property or cash in a person's will is known as a bequest. A gift of real estate is known as a devise. A will is a legal document drawn up by an attorney that specifies, after death, when and to whom your assets will be distributed. A statement in your will specifying your financial commitment to the vision of Dakota College at Bottineau can be arranged at your request.

### **Matching Gifts**

Many businesses set aside philanthropic dollars for higher education and allocate those funds through matching gift programs. These programs allow employees, and sometimes retirees and directors, of the company to make a contribution to an institution which is then matched by a corporate gift. Matching levels vary from one company to another, but regardless of the match percentage, these gifts represent a significant source of funds for scholarships and grants for Dakota College students.

If you or your spouse work for a company that provides matching gifts, please obtain the company's matching gift form from either the business office or the personnel office. A matching gift program will double or even triple your gift amount and qualify you for a higher level of recognition.

## **Real Estate**

Gifts of real estate and marketable items of personal property may be contributed to the Dakota College Foundation and, as a general rule with respect to real estate, the contributor should be able to deduct, for tax purposes, the fair market value of the property.

Gifts of real estate are appropriate when the value has increased and the owner no longer wishes to own or manage the property. A gift to the Foundation results in a charitable tax deduction to the donor based on the fair market value of the property.