

Dakota College at Bottineau Course Syllabus

Course Prefix/Number/Title:

ACCT 201 – Elements of Accounting II

Course Description:

This course is a study of accounting, with an emphasis on managerial accounting. Topics covered include: accounting for property, partnerships, corporations, cash flow, analyzing financial statements, departmental accounting, manufacturing accounting, and budgetary planning.

Course Objectives:

Students will learn to:

1. Prepare comparative balance sheets, use horizontal and vertical analysis techniques, and calculate different types of ratios for managerial accounting
2. Differentiate between produce costs and period costs
3. Know characteristics, legal aspects, and accounting issues involved with partnership form of business and apply accounting procedures
4. Calculate partner's share of net income based on a ratio, beginning capital investment, and interest allowance
5. Know the characteristics, legal aspects, accounting and reporting involved with the corporate form of business and apply accounting and reporting procedures
6. Calculate and record dividends for preferred and common stock
7. Prepare retained earnings statement of a corporation
8. Identify the concepts involved with the long-term liabilities with an emphasis on bond transactions
9. Know the concepts for the accounting and reporting of bond and stock investments
10. Prepare and analyze the Statement of Cash Flows and explain its usefulness and purpose
11. Perform financial statement analysis and begin to interpret results
12. Describe cost behavior patterns and apply cost-volume profit analysis
13. Distinguish between managerial accounting and financial accounting concepts
14. Understand the cost of goods sold for a manufacturing firm
15. Identify budgetary concepts and know the purpose of budgeting
16. Prepare various budgets for manufacturing and/or merchandising firms
17. Time value of money (basic)
18. Explore annual reports for a publicly-traded corporation

Instructor:

Wayne Johnson

Office:

Thatcher Hall 122, Bottineau campus

Office Hours:

T, W, Th, F: 9:00 a.m. – 11:00 a.m.

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Lecture/Lab Schedule:

Lecture—M, W, F 1:00-2:00

Lab – Minot, 2:00-2:50 Monday; Bottineau, 12:00-12:50 Wednesday

Textbook(s):

Accounting, 24e by Warren, Reeve, and Duchac

Course Requirements:

*See “Classroom Policies”

Tentative Course Outline:

Week 1—Chapter 12, *Accounting for Partnerships & Limited Liability Companies*

Week 2—Chapter 13, *Corporations: Organization, Stock Transactions, and Dividends*

Week 3—Chapter 14, *Long Term Liabilities: Bonds and Notes (Exam 1)*

Week 4—Chapter 15, *Investments and Fair Value Accounting*

Week 5—Chapter 16, *Statement of Cash Flows (Exam 2)*

Week 6—Chapter 17, *Financial Statement Analysis*

Week 7—Chapter 18, *Managerial Accounting Concepts and Principles (Exam 3)*

Week 8—Chapter 19, *Job Order Cost Accounting*

Week 9—Chapter 20, *Process Cost Accounting (Exam 4)*

Week 10—*Spring Break*

Week 11—Chapter 21, *Cost Behavior and Cost-Volume-Profit Analysis*

Week 12—Chapter 22, *Budgeting (Exam 5)*

Week 13—Chapter 23, *Performance Evaluation Using Variances from Standard Costs*

Week 14—Chapter 24, *Performance Evaluation for Decentralized Operations (Exam 6)*

Week 15—Chapter 25, *Differential Analysis, Production Pricing, and Activity-Based Costing*

Week 16—Chapter 26 *Capital Investment Analysis (Exam 7)*

Week 17—*Finals*

General Education Goals/Objectives:**Relationship to Campus Theme:**

This course uses technology as it relates to accounting with the use of the computerized software program *QuickBooks Pro*.

Classroom Policies:

Attendance: *Ninety percent of living is showing up!* You are responsible for regular attendance. Any due dates given for assignments will be strictly followed. Late assignments will receive ½ credit unless arrangements have been made with Mr. Johnson.

Nonattendance during testing will result in a score of zero for that test, unless proper arrangements are made with Mr. Johnson. The student must notify Mr. Johnson of any circumstances that could qualify for an excused absence. Timely

notification of other circumstances (prior notification, except for medical emergencies) is required. Call Mr. Johnson, or leave a telephone or e-mail message. A make-up test is available, which will cover the same content as the original test, but may have different questions to answer.

Assignments: Assignments will be given during class meeting times. Regular attendance is required to keep up to date on classroom activities and assignments. If a student misses any class, it is the student's responsibility to contact other students for notes.

Method of Instruction: Lecture, class discussion, and problem solving in class will be employed. Emphasis will be placed on assignments of and solutions to textbook problems, exercises, and lab work. Testing will also aid in reaching class objectives.

Active learning concepts will be employed in the classroom. Students will supplement classroom activities by bringing their work to class for verification and feedback.

Grading Procedure:

Grade Calculation:

50% Test Scores
20% Computer Lab
20% Class Assignments and Quizzes
10% Class Participation

Grading Standards:

A=100-90% B=89-80% C=79-70% D=69-60% F=Below 60%

Academic Integrity:

There will be *zero tolerance* of any form of academic dishonest. If any evidence appear of students not doing their own work, plagiarism, or outright cheating on exams the matter will be investigate. If it is concluded that such dishonesty occurred, the student in question will receive an automatic "F" for the course. The matter will be reported to the appropriate university office and the instructor will participate in any proceeding against the guilty party.

Disabilities and Special Needs:

Special Needs: Any student with special needs should notify Mr. Johnson during the first week of class to make the proper arrangement to handle these concerns.