

Course Prefix/Number/Title: ECON 201: Principles of Microeconomics

Number of Credits: 3

Course Description: Nature, method, and scope of economic analysis; economic scarcity, resources, specialization of labor; supply-demand analysis; production and cost analysis; product and resource market structures; distribution of income; international trade.

Pre-/Co-requisites: None

Course Objectives:

- Recognize how scarcity shapes everyday decision making.
- Understand the process buyers and sellers follow to make purchase and production decisions.
- Analyze changing market conditions and connect the impact to social structures.
- Discover how government intervention in markets impacts buyers, sellers, and efficiency.
- Understand how comparative advantage drives international trade

Instructor: Linda Burbidge, PhD

Office: Molberg 27

Office Hours: MWF 10:00am – 10:50am; TuTh 8:00am – 9:00am; or by appointment

Phone: 701-228-5442

Email: Linda.Burbidge@dakotacollege.edu

Lecture Schedule: MWF 11:00am - 11:50am Nelson Science Center (NSC) 104

Textbook(s): Stevenson, B. and Wolfers, J. 2022. *Principles of Microeconomics with Achieve Access*, 2nd Ed. This is an e-book that comes with Achieve access. Achieve is an online platform that we will use for homework and extra examples/practice throughout the semester. The Achieve course code is: **6nc8ry**

Course Requirements: This is Principles course. There will be students with varying backgrounds in economics. Thus, grading will be based on a curve at the instructor's discretion. Points will come from homework, current events, quizzes, midterm exams and a final exam. The breakdown will be as follows:

Requirement	Percent of Total
Homework	35%
Current Events	15%
Quizzes	15%
Exam #1	10%
Exam #2	10%
Final Exam	15%
Total	100%

Homework: This course will use the online platform, Achieve, for homework assignments (see attached handout). There will be a total of 12 homework assignments over the course of the semester. Homework must be submitted on time to receive full credit. Late homework will be accepted with a deduction of 20% per day late. The Achieve course code is: **6nc8ry**

Quizzes: At least 5 quizzes will be given throughout the semester. This will allow the instructor to identify gaps in lecture coverage and shortcomings in student learning. Quizzes will be administered on Blackboard.

Current Events: At least three current events assignments will be done over the course of the semester. The goal is to get you to relate course topics to real world events. Each student will bring a news article related to something we discussed in class. In groups of 3-4 students, will discuss the articles and summarize them for credit. Each group will share something interesting that was learned/discussed by the group.

Exams : There will be three exams over the course of the semester. Two midterms and one final exam. The final exam will be comprehensive. Exams will be administered via blackboard. Exam are open book and open notes. You may NOT work with other students on the exam.

Attendance: All students are expected to attend class. I miss you when you are not here. I will take attendance.

Tentative Course Outline*:

Week of:	Chapters:		Topics covered:	Due
Aug 26	1		Four core principles	Pre-test/ Chp 1 Hwk
Sept 1	2	Holiday/Labor Day	Demand	Chp 2 Hwk
Sept 8	3		Supply	Chp 3 Hwk/ Quiz #1
Sept 15	4		Equilibrium	Chp 4 Hwk/Current Event
Sept 22	5	Tentative Exam #1	Elasticities	Exam #1/Chp 5 Hwk
Sept 29	6		Gov't Intervention	Chp 6 Hwk/ Quiz #2
Oct 6	7		Efficiency	Chp7 Hwk/Current Event #2
Oct 13	8	Holiday/Assessment Day	Gains from Trade	Quiz #3
Oct 20	8	Tentative Exam #2	Gains from Trade	Chp 8 Hwk/Exam #2
Oct 27	14		Market Structure and Market Power	Chp 14 Hwk/Current Event #3

Nov 3	15		Entry, Exit and Long-Run Profitability	Chp 15 Hwk/Quiz #4
Nov 10	10		Market Failure	
Nov 17	10		Market Failure	Chp 10 hwk/Quiz #5
Nov 24	11,12	Holiday/Thanksgiving	Labor Markets	
Dec 1	11,12		Labor Markets	Chp 11/12 Hwk/ Quiz #6
Dec 8	TBD		Behavioral Economics	In-class activity/Post Test
Dec 15		Final Exam	Online via Blackboard – Due Friday, December 19th	Final Exam

*This schedule is tentative and subject to change.

General Education Competency/Learning Outcome(s) OR CTE Competency/Department Learning Outcome(s): This Course meets general education competency six. Upon completion of the course, students will meet student learning outcomes (SLO) 2 & 3 by:

SLO 2: Examining the world of human diversity

1. Evaluate behavior under differing conditions and circumstances
 - a. Articulates the differences in market structures and the dynamic nature of interaction between businesses and consumers.
 - b. Recognize causes of differing reasons for unemployment, income, decision-making among different social groups.

SLO 3: Recognizing human social structures

1. Identify the varieties of human social groupings by
 - a. Understanding the interactions between buyers and sellers and their collective impact on markets.
 - b. Defines the interactions that occur between business competitors.
2. Shows knowledge of governmental structures by
 - a. Understanding the role governments play in markets.
 - b. Articulating the implications of government intervention in society.
3. Explains the implication(s) of colliding social structures by
 - a. Demonstrating knowledge of markets and the influence of buyers and sellers on personal and societal market outcomes.

Relationship to Campus Focus: This course supports the campus theme of “Nature, Technology and Beyond” by fostering the skills and knowledge necessary to utilize natural, human and technological resources successfully and confidently.

Classroom Policies: Be polite and respectful of the instructor, other students, and any guests in our class. We will follow any COVID-19 classroom policies currently in force by the University system.

Student Email Policy: Dakota College at Bottineau is increasingly dependent upon email as an official form of communication. A student's campus-assigned email address will be the only one recognized by the Campus for official mailings. The liability for missing or not acting upon important information conveyed via campus email rests with the student.

Academic Integrity: According to the DCB Student Handbook, students are responsible for submitting their own work. Students who cooperate on oral or written examinations or work without authorization share the responsibility for violation of academic principles, and the students are subject to disciplinary action even when one of the students is not enrolled in the course where the violation occurred. The Code detailed in the Academic Honesty/Dishonesty section of the Student Handbook will serve as the guideline for cases where cheating, plagiarism or other academic improprieties have occurred.

Disabilities or Special Needs: Students with disabilities or special needs (academic or otherwise) are encouraged to contact the instructor and Disability Support Services.

Title IX: Dakota College at Bottineau (DCB) faculty are committed to helping create a safe learning environment for all students and for the College as a whole. Please be aware that all DCB employees (other than those designated as confidential resources such as advocates, counselors, clergy and healthcare providers) are required to report information about such discrimination and harassment to the College Title IX Coordinator. This means that if a student tells a faculty member about a situation of sexual harassment or sexual violence, or other related misconduct, the faculty member must share that information with the College's Title IX Coordinator. Students wishing to speak to a confidential employee who does not have this reporting responsibility can find a list of resources on the DCB Title IX webpage.

AI Student Policy:

Unless otherwise indicated in the course syllabus, or in individual instructions for course assignments, or in the absence of the express consent of the course instructor, students are not allowed to utilize generative AI to help produce any of their academic work. Any violation of this policy will be considered an act of academic dishonesty as outlined within the Dakota College Code of Student Life.

RESPONSIBILITIES

Students	• Responsible to follow the syllabus and assignment instructions regarding use of generative AI for all academic work. • Obtain permission of the instructor prior to the use of generative AI that is outside of the syllabus or assignment instructions. Provide appropriate rationale for how the use of generative AI will enhance the learning experience for the assignment. • In instances where generative AI is permissible, appropriately cite the generative AI program used and indicate where in the assignment it was used, in a brief submission statement.
Faculty	• Determine if the use of generative AI could enhance student learning in any assignment or project. • Clearly indicate in all course syllabi if generative AI is allowable for any academic work.

	• If allowable, give specific parameters for how and when generative AI may be used. • If a violation of generative AI for the individual course/syllabus is suspected, discuss the concern with the student. If violation is still suspected, inform the appropriate semester coordinator/program director.
--	--

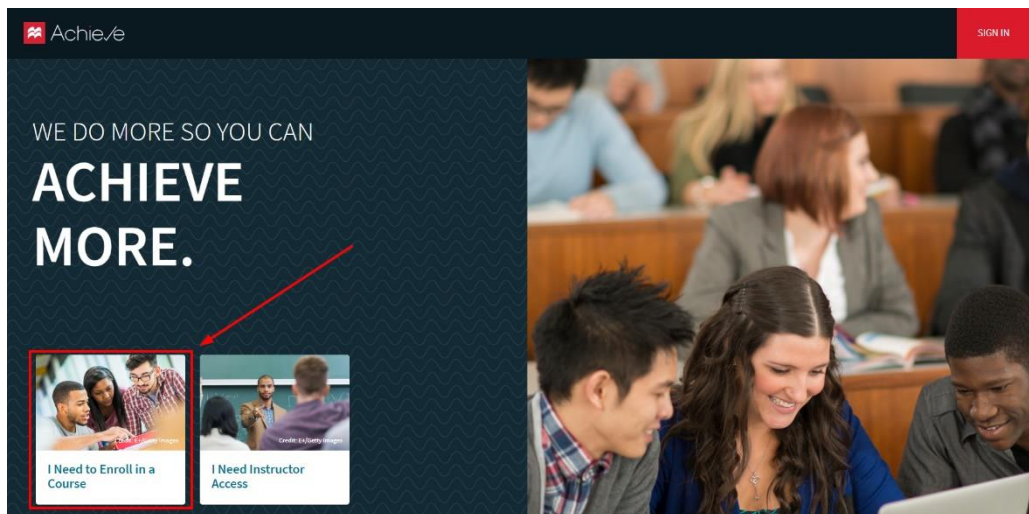
AI Tools: Artificial Intelligence tools like ChatGPT and other copilots are not prohibited in the course. In fact, we will explore their uses (and potential issues) throughout the semester. Keep in mind that:

- You must submit original work (not generated by AI) for all assessments in this course. That means citing if you use AI-generated text and how you apply it in your work.
- Large language models (LLM) like ChatGPT have been known to supply inaccurate information and fake citations. Use your information literacy skills to corroborate AI information if you are using it in your research. Failure to cite your use of AI or fabricated information could result in your violation of the Academic Integrity Policy (see above).
- Different assignments will allow different levels of AI use. Read directions and prompts carefully. AI is useful but does not take the place of the human elements of critical thinking and emotion.



Welcome!

Go to achieve.macmillanlearning.com



1. Click on “I Need to Enroll in a Course”.

2. Enter your course ID as given to you by your instructor.

3. You then have three options:

A. Purchase Access Online: Select the access period you want to buy. Add it to your cart. Create an account. Follow the check-out process.

B. Start a Grace Period: You can get 14 days of free access. Select this, create an account, and you’re in. You will need to purchase long-term access in order to use the product beyond the 14 days.

C. Already have a code: Simply enter in the code you have either purchased or received. Create an account and you’re in.

Go to macmillanlearning.com/support for help articles and information on how to contact Macmillan Learning.

Have a fantastic semester!