

#### Course Prefix/Number/Title: ECON 202: Principles of Macroeconomics

Number of Credits:

3

#### **Course Description:**

This course studies aggregate income and employment analysis; business cycles, unemployment, inflation, and economic growth; fiscal policy; money and monetary policy; U.S. and world economies.

#### **Pre-/Co-requisites:**

None

#### **Course Objectives:**

Subjects to be covered within this course include:

- Aggregate income and employment analysis
- Business cycles, unemployment, inflation, and economic growth
- Fiscal policy
- Money and monetary policy
- U.S. economy and the world economy

Instructor: Linda Burbidge, PhD

Office: Molberg 27

**Office Hours:** Tu & Th 8:00am – 9:30am or by appointment

Phone:

228-5442

Email: Linda.Burbidge@dakotacollege.edu

#### Lecture/Lab Schedule:

Tu & Th 9:30am-10:45am in Thatcher 2211

#### Textbook(s):

Stevenson, B. and Wolfers, J. 2022. *Principles of Economics with Achieve Access, 2<sup>nd</sup> Ed.* This is an ebook that comes with Achieve access. Achieve is an online platform that we will use for homework and extra examples/practice throughout the semester. You can purchase this at the bookstore on campus with your other textbooks/materials. *You need to do this if you want to charge to financial aid.* The Achieve course code is: **wfn952** 

#### **Course Requirements:**

This is Principles course. There will be students with varying backgrounds in economics. Thus, grading will be based on a curve at the instructor's discretion. Points will come from homework, midterm exams and a final exam. The breakdown will be as follows:

Requirement	Percent of Total
Homework	35%
Quizzes	15%
Current Events	15%
Exam #1	10%
Exam #2	10%
Final Exam	15%
Total	100%

<u>Homework:</u> This course will use the online platform, Achieve, for homework assignments (see attached handout – course id is **wfn952**). Homework must be submitted on time to receive full credit. Late homework will be accepted with a deduction of 20%.

<u>Quizzes:</u> A total of 5 quizzes will be given throughout the semester. These will help assess gaps in instructor coverage and shortcomings in student learning. Quizzes will be administered via Blackboard. You will have 2 attempts at each quiz in the allotted time period.

<u>Current Events</u>: At least four current events assignments will be done over the course of the semester. The goal is to get you to relate course topics to real world events. Each student will bring a news article related to something we've learned in class. In groups of 3-4 students, will discuss the articles and summarize them for credit. Each group will share something interesting that was learned/discussed by the group. *If you miss class on the group discussion day, the best you can receive is half credit for turning in an article.* 

<u>Exams:</u> There will be two midterm exams and a final over the course of the semester. The exams will be administered via Blackboard. Exams will be open book and open notes.

\*Make up exams are offered only under extenuating circumstances. All make-up exams should be taken within a week of the missed exam. In accordance with DCB policy, **ALL** final exams must be given on finals week.

<u>Attendance:</u> All students are expected to attend class. I miss you when you are not here. I will take attendance at random and some of the homework will be done during class time.

Week of:	Chapter	Section	Topics
Jan 8 – Jan 12	1	Macroeconomic Foundations	Four core principles
Jan 15 – Jan 19	1, 21		GDP
Jan 22 – Jan 26	21, 22		GDP/Economic Growth
Jan 29 – Feb 2	23		Unemployment
Feb 5 – Feb 9	23, 24		Inflation

#### **Tentative Course Outline:**

Feb 12 – Feb 16	24	Tentative Exam #1	Review
Feb 19 – Feb 23	25	The Micro Foundations of Macroeconomics	Consumption and Saving
Feb 26 – Mar 1	26, 27		Investment/The Financial Sector
Mar 4 – Mar 8		SPRING BREAK	SPRING BREAK
Mar 11 – Mar 15	28	The Micro Foundations of Macroeconomics	International Finance and the Exchange Rate
Mar 18 – Mar 22	28	Tentative Exam #2	Exchange Rates/Review/Exam
Mar 25 – Mar 29	29		Business Cycles
Apr 1 – Apr 5	33	Business Cycles	Aggregate Demand/Aggregate Supply
Apr 8 – 12	33		Aggregate Demand/Aggregate Supply
Apr 15 – 19	34	Policy	Monetary Policy
Apr 22 – Apr 26	35	ž	Fiscal Policy
Apr 29 – May 3	Review	Review	Catch up/Review
May 6 – May 10	Review	Final Exam	Exam

## General Education Competency/Learning Outcome(s) <u>OR</u> CTE Competency/Department Learning Outcome(s):

This Course meets general education competency six. Upon completion of the course, students will demonstrate knowledge of social structures by:

- 1. Recognizing human social structures
  - a. Defining the interactions that occur between individuals, businesses, and the government.
  - b. Understanding the role governments play in influencing business cycles.
  - c. Articulating the implications of government intervention in the economy.
  - d. Understanding the interdependencies inherent in the macroeconomy and the influence of government interactions and policies on market outcomes.

#### **Relationship to Campus Focus:**

This course supports the campus theme of "Nature, Technology and Beyond" by fostering the skills and knowledge necessary to utilize natural, human and technological resources successfully and confidently.

#### **Classroom Policies:**

Be respectful of other students, instructors, and guests. Use of *cell phones* and other *electronic devices* is prohibited during exams. We will follow any COVID-19 classroom policies currently in force by the University system.

#### **Student Email Policy:**

Dakota College at Bottineau is increasingly dependent upon email as an official form of communication. A student's campus-assigned email address will be the only one recognized by the Campus for official mailings. The liability for missing or not acting upon important information conveyed via campus email rests with the student.

#### **Academic Integrity:**

According to the DCB Student Handbook, students are responsible for submitting their own work. Students who cooperate on oral or written examinations or work without authorization share the responsibility for violation of academic principles, and the students are subject to disciplinary action even when one of the students is not enrolled in the course where the violation occurred. The Code detailed in the Academic Honesty/Dishonesty section of the Student Handbook will serve as the guideline for cases where cheating, plagiarism or other academic improprieties have occurred.

#### **Disabilities or Special Needs:**

Students with disabilities or special needs (academic or otherwise) are encouraged to contact the instructor and Disability Support Services.

#### Title IX:

Dakota College at Bottineau (DCB) faculty are committed to helping create a safe learning environment for all students and for the College as a whole. Please be aware that all DCB employees (other than those designated as confidential resources such as advocates, counselors, clergy and healthcare providers) are required to report information about such discrimination and harassment to the College Title IX Coordinator. This means that if a student tells a faculty member about a situation of sexual harassment or sexual violence, or other related misconduct, the faculty member must share that information with the College's Title IX Coordinator. Students wishing to speak to a confidential employee who does not have this reporting responsibility can find a list of resources on the DCB Title IX webpage.

#### **AI Student Policy:**

Unless otherwise indicated in the course syllabus, or in individual instructions for course assignments, or in the absence of the express consent of the course instructor, students are not allowed to utilize generative AI to help produce any of their academic work. Any violation of this policy will be considered an act of academic dishonesty as outlined within the Dakota College Code of Student Life.

Students	<ul> <li>Responsible to follow the syllabus and assignment instructions regarding use of generative AI for all academic work.</li> <li>Obtain permission of the instructor prior to the use of generative AI that is outside of the syllabus or assignment instructions. Provide appropriate rationale for how the use of generative AI will enhance the learning experience for the assignment.</li> <li>In instances where generative AI is permissible, appropriately cite the generative AI program used and indicate where in the assignment it was used, in a brief submission statement.</li> </ul>
Faculty	<ul> <li>Determine if the use of generative AI could enhance student learning in any assignment of project.</li> <li>Clearly indicate in all course syllabi if generative AI is allowable for any academic work.</li> </ul>

#### RESPONSIBILITIES



### Go to achieve.macmillanlearning.com



- 1. Click on "I Need to Enroll in a Course".
- 2. Enter your course ID as given to you by your instructor. For our Class it is wfn952
- 3. You then have three options:

A. Purchase Access Online: Select the access period you want to buy. Add it to your cart. Create an account. Follow the check-out process.

B. Start a Grace Period: You can get 14 days of free access. Select this, create an account, and you're in. You will need to purchase long-term access in order to use the product beyond the 14 days.

# C. Already have a code: Simply enter in the code you have either purchased or received. Create an account and you're in.

Go to **macmillanlearning.com/support** for help articles and information on how to contact Macmillan Learning.

Have a fantastic semester!