24-25 FAFSA

The FAFSA will be available December 31, 2023.
This is information from the Draft FAFSA, the official document may be different. Updates are still being made to the FAFSA.

This presentation is accurate as of 11/20/2023.

Overview of FSA ID Changes:

Major changes to the 2024–25 FAFSA® form include the following:

- An FSA ID (account username and password) required to access the FAFSA form
  - Users without a Social Security number can create an FSA ID and access the FAFSA form.
- A roles-based FAFSA form
  - Roles = Student (Applicant), Parent and Other Parent(Contributor), Student Spouse (Contributor) and Preparer (Contributor)
  - Contributors must provide the required information and sign their respective section for a FAFSA form to be considered complete.
  - Once all required data has been provided and all sections have been signed, any role can submit the FAFSA form
Cont’d:

The following are key features of the FAFSA® form on StudentAid.gov:

- Integration to allow users’ federal tax information to be retrieved and transferred directly into the FAFSA form via IRS Direct Data Exchange (DDX), replacing the IRS Data Retrieval Tool.
- Replacement of the Expected Family Contribution (EFC) with the Student Aid Index (SAI).
- Dependent students must invite their parent(s) to contribute to their form.
- Independent students and a dependent student's parent must invite their spouse to contribute to the student's form if spouse information is required.
- Students and contributors must provide consent to retrieve and disclose federal tax information from the IRS for the student to be eligible for federal student aid.
- There is no longer a benefit for having siblings in college. The SAI will not use the number in college as a factor in calculation of eligibility. As such, students with siblings in college may see a change in their aid eligibility.

Dependent Student Log In

To access the FAFSA form, all students are required to have an FSA ID (account username and password). If the student doesn't have an FSA ID, they can select "Create an Account.”

https://studentaid.gov/fsaid/create-account/launch
Dependent Student Roles

After logging in, the student can select the applicable role to fill out the FAFSA® form: “Student,” or “Parent.” The student selects “Student.”

Dependent Student Onboarding

• The first onboarding page provides an overview of the FAFSA form and an accompanying video.
• The second FAFSA® onboarding page provides information about the different roles that may be required to participate in the student’s FAFSA form and documents that may be needed to fill out the form.
• The third FAFSA® onboarding page provides information about the types of questions the student can expect to see and how they can get additional help with filling out the FAFSA form.
• The last FAFSA® onboarding page provides information about what to expect once the FAFSA form is completed and submitted. On this page, the student can select “Start the FAFSA form” to begin.
Dependent Student Provides Consent

This page informs the student about consent and their federal tax information. By providing consent, the student's federal tax information is transferred directly into the FAFSA® form from the IRS to help complete the Student Financials section. The student selects "Approve" to provide consent and is taken to the next page.

If consent is not provided the FAFSA is not considered valid.

FUTURE Act Direct Data Exchange (FA-DDX)

- FA-DDX allows for certain tax return information to be transferred directly from the IRS to the FAFSA.
- Consent is required by all contributors.
- The IRS will transfer tax information to the U.S. Department of Education to populate various FAFSA fields for most tax filers.
- Transfer eliminates the need to manually enter tax information.
- The data cannot be changed by the applicant once transferred.

Student Dependency Status: Dependent Student

The student is asked if they want a financial aid administrator to determine their eligibility for a Direct Unsubsidized Loan only. This is an option if the student's parents are unwilling to provide information.

The parents must then sign a statement indicating that they:
1. Refuse to fill out the FAFSA on the student's behalf; or
2. Do not provide any financial support to the student, indicating the date the support ended and will not provide any financial support to the student in the future.
Dependent Student Invites Parent* to FAFSA Form
(If inviting a spouse these steps will be the same.)

The student is asked to enter personal information about their parents (spouse) to send them an invite to their FAFSA® form.

Contributor information needed:
• Legal name (from their Social Security Card);
• Date of birth;
• Social Security Number (SSN), Mailing address if they don’t have an SSN
• Email address.

If the student incorrectly entered any of the information, the student will have to go back in and correct it before the contributor will be able to log in and link up with the student's FAFSA.

*Effective the 2024-25 award year, parent of record on the FAFSA will be the parent who provides the most financial support. For divorced or separated parents, income and assets are reported for the parent who provides the most financial support even if the student does not live with that parent.

Dependent Student Tax Return Information

The student is asked questions about their 2022 tax return. The student enters a response in each entry field.
Dependent Student Signature

On this page, the student acknowledges the terms and conditions of the FAFSA® form and signs their section. After agreeing and signing, the student is able to submit their section of the FAFSA form. Since parent information has not been provided, the FAFSA form is not considered complete and can’t be processed yet.

Dependent Student Section Complete

Upon signing the student section, the student is presented the student section complete page. This page displays information for the student about next steps, including tracking their FAFSA® form. The student is reminded that their form is not completed and can’t be submitted until the parent completes the contributor section of the form and signs it.
Dependent Student’s Parent Email

This demonstrates a parent (spouse) opening the FAFSA invitation from their email. The parent(spouse) selects “Log In” and is taken to StudentAid.gov to enter their log-in credentials. If the parent doesn’t have an FSA ID, they can select “Create an Account.”

Parent Status Center – My Activity

After successfully logging in, the parent is taken to their “My Activity” page. The parent sees an invitation to be a contributor on the student’s FAFSA® form.
Parent Onboarding

- The first onboarding page provides an overview of the FAFSA form and an accompanying video.
- The second FAFSA® onboarding page provides information about the different roles that may be required to participate in the student's FAFSA form and documents that may be needed to fill out the form.
- The third FAFSA® onboarding page provides information about the types of questions the parent can expect to see and how they can get additional help with filling out the FAFSA form.
- The last FAFSA® onboarding page provides information about what to expect once the FAFSA form is completed and submitted. On this page, the parent can select "Start the FAFSA form" to begin.

Dependent Student’s Parent Provides Consent

This page informs the parent about consent and their federal tax information. By providing consent, the parent’s federal tax information is transferred directly into the FAFSA® form from the IRS to help complete the Parent Financials section. The parent selects "Approve" to provide consent and is taken to the next page.

FUTURE Act Direct Data Exchange (FA-DDX)
- FA-DDX allows for certain tax return information to be transferred directly from the IRS to the FAFSA.
- Consent is required by all contributors.
- The IRS will transfer tax information to the U.S. Department of Education to populate various FAFSA fields for most tax filers.
- Transfer eliminates the need to manually enter tax information.
- The data cannot be changed by the applicant once transferred.
Dependent Student’s Parent Review Page

The review page displays the responses that the parent has provided in the FAFSA® form. In this scenario, the parent can only view responses within the parent section of the student’s FAFSA form. The parent can view all their responses by selecting “Expand All” or expand each section individually. To edit a response, the parent can select the question’s hyperlink to be taken to the corresponding page.

![Image of the FAFSA® review page]

Dependent Student’s Parent Signature

On this page, the parent acknowledges the terms and conditions of the FAFSA® form and signs their section. Since all required sections are complete, the parent can both sign and submit the student's FAFSA form.

![Image of the FAFSA® signature page]
Dependent Student FAFSA Confirmation

Upon submitting the student’s FAFSA® form, the parent is presented an abbreviated confirmation page. This page displays information about tracking the student’s FAFSA form and next steps. The student will receive an email with the full, detailed confirmation. With the student and parent sections completed and signed, the FAFSA form is now considered complete and submitted for processing.

FAFSA Submission Summary Landing Page

The student receives a FAFSA Submission Summary for their processed FAFSA® form and any subsequent corrections that they submit. The FAFSA Submission Summary is broken into four tabs: Eligibility Overview, FAFSA Form Answers, School Information, and Next Steps. At the top, the student will see information about when their form was received and processed. They also have the option to print their FAFSA Submission Summary to keep for their records.
Eligibility Overview

On the Eligibility Overview tab, the student sees information about what federal student aid they may be eligible for, such as a Federal Pell Grant and Federal Direct Loans. They are also able to view the Student Aid Index. **Any amounts of financial aid that display on this tab are estimates and are not guaranteed.** Final determination of the student’s financial aid eligibility is provided by their school’s financial aid office.

Next Steps

On the Next Steps tab, the student sees comments that pertain to their FAFSA form. Some comments may require the student to start a correction or send additional documentation to their school. Other comments may be informational and do not require any further action from the student.
Institutions Receiving FAFSA

Once the FAFSA is complete, students will receive a confirmation email including their estimated Student Aid Index (SAI) and Pell Grant eligibility.

Schools will not begin receiving FAFSA information until the end of January 2024. This means if a FAFSA is submitted in January the school will not be able to view or access any of the student FAFSA information until the FAFSA information is sent to the school. Students will be able to make corrections and updates at this time, the school will not be able to make any corrections.

If additional information is needed, or a student is chosen for verification, the school will not be reaching out to the student until a.
Cost of Attendance

Cost of attendance is:
Estimate of what a student will spend on the following categories

- Tuition
- Fees
- Room
- Board (food)
- Books/Supplies
- Transportation
- Miscellaneous (loan fees, clothes, eating out, etc.)
- Professional exam or credential (eligible 1x per program)

Schools may have different categories, but they are all an estimate of the costs to go to school.

The COA consists of two types of educational costs: direct costs and indirect costs

- Direct costs are billed by or paid directly to the college, e.g., tuition and fees; on-campus housing; or school meal plans.
- Indirect costs are necessary or required expenses that are not paid directly to the college, e.g., transportation; required license, certification, or professional credential costs; and personal care items

Scholarships—Apply Early

- Apply for Scholarships on our website at www.dakotacollege.edu under Admissions and Financial Aid, choose Apply for Scholarships.
  - New Student Scholarships can be up to $2000 for the year.
  - Priority deadline for DCB scholarships is March 15.
- ND State Grant-application is the FAFSA. If eligible, this can be up to $2750 per academic year.
- National Scholarship Sites:
  - www.fastweb.com
  - https://finaid.org
  - https://bigfuture.collegeboard.org/pay-for-college/bigfuture-scholarships
- Apply with local banks, credit unions, insurance companies and cooperatives.
- ND CTE & Academic Scholarships are up to $6000 for 6 years of college attendance or $1500 per year up to $6000
  - Apply at: https://ndus.edu/paying-for-college/nd-scholarship/ or talk to your high school counselor.
**Additional Funding**

If after all your funding (federal, state, institution) is received and you still need additional money to pay for school there are a couple of other options

- **Parent PLUS (Parent Loan for Undergraduate Students)** - this is a loan your parents take out to help you pay for school. This loan is in parents name, they are responsible for the loan.
  - If your parent does not qualify for the PLUS loan, please contact the financial aid office. You may be eligible to receive additional student loans.
- **Private Loans** – this is a loan you take out with a private company to pay for school. A cosigner is usually required.
- **You may also be eligible to set up a payment plan with the school**

Contact Financial Aid if you have any questions regarding additional forms of funding.

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**Special Circumstances**

- Conditions exist that cannot be documented with the FAFSA
- Send written explanation and documentation to your college's financial aid office
- College will review and request additional information if necessary
- Decisions are final and cannot be appealed to U.S. Department of Education

- Unusual uncovered medical/dental expenses
- Extraordinary dependent care
- Secondary school tuition
- Divorce
- Loss of Employment
- Parent or spouse death
Financial Aid
Dakota College
At Bottineau
701/228-5437
fa@dakotacollege.edu