

ENVT 240 Property and Mineral Ownership

3 Semester Hour 3 Credits

Course Information

Course Description: This course examines property and mineral ownership. Topics include types of property ownership, mineral ownership in the U.S., rules for conveying property, transferring ownership through court action, and testate & intestate dispositions.

Schedule: This course is a 1st 8 week course offered in the Spring Semester.

Pre/Co-requisite Course: ENVT 140 Introduction to Petroleum Land Management

Course Objectives: It is expected that students will be able to:

- Identify types of estates, types of property, types of owners, and features of joint tenancy.
- Define types of mineral ownership and types of royalties.
- Calculate mineral interests and royalties.
- Demonstrate an understanding of terms relevant to deeds, the elements of valid conveyance, and the importance of recording ownership.
- Distinguish among eleven types of conveyances.
- Recognize and use terminology for property transfer through court action.
- Differentiate between testate and interstate estates and examine cases of both.

Work Expectations:

- Regular participation in the class is expected.
- Independent work (not graded):
- Graded assignments:
- Graded quizzes/tests:
- Grades: Grades are based on total points earned and include the points earned on practice exercises.

Exams - Policies & Procedures:

- All quizzes and exams can be taken on any computer with Internet access.
- Tests are comprised primarily of multiple choice and short-answer questions. Quizzes have approximately 15 questions each and a comprehensive exam of 50 is given at the end of the course.

Delivery Method(s): Every assignment and test is done online. Students are NOT expected to come to the campus at any time.

Textbook/Course Materials:

Textbook(s): *Negotiating: Becoming a Great Negotiator*; 2010 edition; Petroleum Education Workshops, LLC

Timeline of the Course:

This course follows the traditional on-campus semester timeline. It begins the first day of the semester and concludes at the end of the semester. Students are expected to complete the course in that timeframe. Should an emergency occur, students need to contact the instructor. If a student elects to discontinue the course at any time, s/he must complete the online drop/withdraw form found on the Dakota College at Bottineau Online Campus homepage.

Instructor Information:

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