

Dakota College at Bottineau Course Syllabus

Course Prefix/Number/Title:

ECON 202—Principle of Macroeconomics

Number of credits:

3 credits

Course Description:

This course studies aggregate income and employment analysis; business cycles, unemployment, inflation and economic growth; fiscal policy; money and monetary policy; U.S. and world economies.

This class is designed as an introduction to macroeconomics. Economics, in general, refers to how society manages its limited resources. In this course, students will focus on the study of macroeconomics, as well as establish a sound understanding of basic economic principles.

Pre-/Co-requisites:

None

Course Objectives:

Students will:

1. Define key concepts in the field of economics.
2. Demonstrate an understanding of basic macroeconomic principles, including a general understanding of the history of economics, inflation and economic growth, and the U.S. and world economies.
3. Apply concepts learned in class to different scenarios (both in class, and within their own lives).

Instructor:

Lexi R. Kvasnicka-Gates, Ph.D.

Office:

Thatcher Hall 2208

Office Hours:

Mondays and Wednesdays 3:00-4:00

Tuesdays 11:00-1:00

Phone: 228-5475

Email: lexi.kvasnicka@dakotacollege.edu

Lecture/Lab Schedule:

MWF 10:00-10:50
TH 212

Textbook(s):

Mankiw, N. G. (2012). *Principles of Macroeconomics*, 6th Ed. Mason, OH: South-Western Cengage Learning.

Course Requirements:

- Exams (4 exams (non-cumulative), each worth 50 points) 200 points
 - Quizzes (10 quizzes, each worth 5 points) 50 points
 - Term Paper 50 points
- Total: 300 points**

A	270 and above
B	240-269
C	210-239
D	180-209
F	179 and below

Major Assignments:

- **Exams:** There will be 4, non-cumulative, exams throughout the semester worth 50 points each. Exams will cover information presented in class and from the textbook. Each exam will consist of 40 multiple choice questions worth 1 point each, and two short answer questions worth 5 points each. All exams are closed book and notes.
- **Quizzes:** Ten (10) quizzes will be given randomly throughout the semester. Each quiz will be worth 5 points, and will vary in nature (e.g., short answer, multiple choice, matching). Quizzes cannot be made up under any circumstances. These quizzes will cover material presented in the week's readings and lectures.
- **Term Paper:** Each student will complete a term paper that investigates U.S. trade with a foreign market. Students should provide the history of the trade, as well as provide information about the strength of the trade today. The term paper will be written in APA style and should be between 3-5 pages (double-spaced—this does not include the title page or reference page). An informational lecture and discussion over APA style, as well as paper requirements, will be given after the first exam.

Tentative Course Outline:

Week	Date	Day	Topic	Chapter
Week 1	1/11	Wednesday	Class Introduction	1
	1/13	Friday	Ten Principles of Economics	
Week 2	1/16	Monday	Martin Luther King, Jr. Holiday (No Class)	1
	1/18	Wednesday	Ten Principles of Economics	
	1/20	Friday	Ten Principles of Economics	
Week 3	1/23	Monday	Thinking Like an Economist	2

	1/25	Wednesday	Thinking Like an Economist	2
	1/27	Friday	Interdependence and Gains from Trade	3
Week 4	1/30	Monday	Interdependence and the Gains from Trade	3
	2/1	Wednesday	Interdependence and the Gains from Trade	3
	2/3	Friday	Review	1-3
Week 5	2/6	Monday	Exam #1	1-3
	2/8	Wednesday	APA Style and Paper Discussion	
	2/10	Friday	Plagiarism and Paper Discussion	
Week 6	2/13	Monday	The Market Forces of Supply and Demand	4
	2/15	Wednesday	The Market Forces of Supply and Demand	4
	2/17	Friday	The Market Forces of Supply and Demand	4
Week 7	2/20	Monday	President's Day Holiday (No School)	
	2/22	Wednesday	Elasticity and Its Application	5
	2/24	Friday	Elasticity and Its Application	5
Week 8	2/27	Monday	Elasticity and Its Application	5
	2/29	Wednesday	Supply, Demand, and Gov't Policies	6
	3/2	Friday	Supply, Demand, and Gov't Policies	6
Week 9	3/5	Monday	Supply, Demand, and Gov't Policies	6
	3/7	Wednesday	Review	4-6
	3/9	Friday	Exam #2	4-6
Week 10	3/12	Monday	Spring Break (No School)	
	3/14	Wednesday	Spring Break (No School)	
	3/16	Friday	Spring Break (No School)	
Week 11	3/19	Monday	Consumers, Producers, Markets	7
	3/21	Wednesday	Consumers, Producers, Markets	7
	3/23	Friday	Consumers, Producers, Markets	7
Week 12	3/26	Monday	Application: The Cost of Taxation	8
	3/28	Wednesday	Application: The Cost of Taxation	8
	3/30	Friday	Application: Chap. 8-9	8-9
Week 13	4/2	Monday	Application: International Trade	9
	4/4	Wednesday	Application: International Trade	9
	4/6	Friday	Holiday (No School)	
Week 14	4/9	Monday	Holiday (No School)	
	4/11	Wednesday	Review	7-9
	4/13	Friday	Exam #3	7-9
Week 15	4/16	Monday	Measuring a Nation's Income	10
	4/18	Wednesday	Measuring a Nation's Income	10
	4/20	Friday	Measuring a Nation's Income (Term Paper by 10:00am)	10
Week 16	4/23	Monday	Measuring the Cost of Living	11
	4/25	Wednesday	Measuring the Cost of Living	11
	4/27	Friday	Six Debates over Macro Policy	23
Week 17	4/30	Monday	Six Debates over Macro Policy	23
	5/2	Wednesday	Review	10, 11, 23
	5/4	Friday	Exam #4 (Final Exam)	10, 11, 23

***The final will NOT be given early. You must take the final during the final exam time, no exceptions.

General Education Goals/Objectives:

- Goal 1: Explains the interrelationships between humans and their environment and the role of science in their lives.
- Goal 4: Demonstrate Effective Communication

Relationship to Campus Theme:

Campus theme: Nature, Technology, and Beyond

- Students will identify wise uses and management of our natural resources (the premise behind economics).
- Students will analyze and interpret experimental data to draw logical conclusions.
- Students will use critical thinking to understand the importance of economics now, and in the future.

Classroom Policies:

- **Participation.** Students are expected to come to class prepared and actively engage in class discussion and activities. The classroom environment is open and harassment free, so please engaged in discussion. Computers are welcome in the classroom for note-taking purposes only. If students abuse this privilege, the instructor reserves the right to ban computers from the lecture periods.
- **Deadlines.** All assignments are due on or before the time that is specified in the syllabus. Students will be deducted 5 points for every 24-hour period the assignment is not turned in, including weekends.

If a student is aware that they will miss an exam, they must inform the instructor *at least* two weeks prior to the missed exam. An essay exam (worth 50 points) will substitute for the missed exam. This exam must be taken *before* the scheduled exam date. If a student is sick or experiences unforeseen circumstances where an exam must be missed, the instructor must be informed immediately and proper documentation must be presented (e.g., doctor's note, police accident report). An essay exam will take the place of the missed exam and must be taken within one week of the missed exam. Students involved in college activities (e.g., athletics) that require them to miss an exam will take a make-up which is the same format as typical exams (multiple choice and short answer). Proper documentation from a coach or faculty supervisor is required to avoid the essay exam.

- **Grades.** Questions about test grades can be emailed to the instructor up to 10 days (including weekends) after the grade is posted; after this time grades are considered final. Questions regarding grades can be emailed to the instructor no sooner than 24-hours after the grade has been posted. Challenging the grade will result in a re-grade. Re-grades may result in a grade higher or lower than the original grade.
- **Canceled Class.** If a weather-related event prevents the professor from getting to class, students will be responsible for completing an "assignment" over the scheduled reading. Information about the assignment will be provided on the class Moodle shell, and the deadline for completion of the assignment will be by 9:00pm the day of the missed class. The "assignment" will take the place of an in-class quiz, and will be worth 5 points. Students will be notified of the professor's absence by a note on the classroom door, as well as with an email. Just as with the in-class quizzes, if a student does not complete the assignment by 9:00pm, it cannot be made up.

Academic Integrity:

Plagiarism (taking the ideas, thoughts, or language of someone else and passing them off as your own) will not be tolerated in this class. If a student is suspected of plagiarizing, cheating, or not doing their own work, the matter will be investigated. Any student who is found to engage in academic dishonesty (including letting others cheat off of you) will receive an automatic "F" in the course. Additionally, the incident will be reported to the appropriate University office and additional action may be taken.

Disabilities and Special Needs:

Please inform the instructor within the first week of classes if any assistance is required due to disabilities or special needs.