

## ACCT200 Elements of Accounting I

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### Required Text

Title: *Accounting 22e*

Author : Warren/Reeve/Duchac

Publisher : Thomson/South-Western

Edition/Year : 22e/Copyright 2007

ISBN : 978-0-324-62516-5

Additional information : Access code is included with this ISBN and is necessary to access the Thomson/South-Western website.

Additional information: none

Type: Required resource

### Course Objectives

It is expected that students will be able to :

- Classify logical output in an accounting system (manual or computerized) considering the source document input.
- Apply the mechanics of a double entry accounting system.
- Assess inventories, both on the balance sheet and on the income statement.
- Prepare entries for sales, purchases, cash management and the end of period financial statements for a business.
- Apply payroll concepts and procedures and employer tax responsibilities.
- Perform bad debts accrual accounting and recording of bad debts.
- Calculate notes receivable and notes payable.
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### Course Requirements

**Timelines:** You will be expected to keep up with your assignments on a regular basis. The course calendar has the assignment due dates. These are dates are recommendations to keep you on task. Your tests will be open throughout the semester but once you have started one you must complete it during that setting. Therefore you can complete this course before the final day of the semester.

**Cengage Learning:** Many of your assignments will be completed using "Cengage Learning," an interactive, internet-based product designed to help you complete the end-of-chapter activities from your text and receive instant feedback.

To use "Cengage Learning", you will log in by using the link listed at the top of your home page under "Weblinks". Your assignments and tests will be done through the "Cengage Learning" website.

**Graded Assignments:** Graded assignments are found in the "Learning Modules" area of the course. All of these assignments are open book and untimed. You have unlimited attempts on these assignments, so re-do them to earn the best scores possible.

**Tests:** Exams are spaced out over the course of the term. The dates listed are only a guide to keep you on schedule. Your exams are open book and may taken at anytime during the semester.

**Evaluation**

Grades will be calculated using the following criteria: Final grades will be based 50% on test scores, 50% on regular assignments.

A=100% to 90%

B=89% to 80%

C=79% to 70%

D=69% to 60%

F=Below 60%